

CEETA

INDUSTRIES LIMITED

(CIN: L55110KA198011021190)

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Ref.: CIL/ KOL/121

Date: 02/09/2019

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Subject: Intimation under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015- Sale of Equity Shares of its subsidiary, Kingstone Krystals Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has disinvested its stake in Kingstone Krystals Limited (Subsidiary of Ceeta Industries Limited) and upon completion of the formalities Kingstone Krystals Limited will cease to be subsidiary of the Company. The required details are given below.

S. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover – 0.07% Networth – 2.82%
2.	Date on which the agreement for sale has been entered	02.09.2019
3.	The expected date of completion of sale	03.09.2019
4.	Consideration received from such sale	Rs. 23,13,400
5.	Brief details of buyers Whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof:	Mr. Anubhav Poddar, Mrs. Vrinda Poddar, Anubhav Poddar (HUF), Coronation Refrigeration Industries Ltd Yes, all the buyers are part of the Promoter Group
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not a related party transaction as per Companies Act, 2013
7.	In case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

This is for your information and record.

Thanking you,
Yours Faithfully,
For Ceeta Industries Limited

Sneha Binani

Sneha Binani
Company Secretary & Compliance Officer



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