



CEETA INDUSTRIES LIMITED

Head Office : Saraf House, 4/1 Red Cross Place,
3rd Floor, Kolkata - 700 001, W.B., India.
Tel :91-33-2262 8062/8063, Fax: 91-33-2262 8046
E-mail: kolkata@ceeta.com, Web : www.ceeta.com
CIN : L15100KA1984PLC021494

Ref.: CIL/ KOL/015

Date: 30.06.2023

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Submission of audited financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended 31st March, 2023.

Ref : SCRIP Code 514171.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith following documents for the quarter and year ended 31st March, 2023 for your reference.

- 1) Audited Financial Results for the Quarter and Year ended 31st March, 2023
- 2) Cash Flow Statement
- 3) Auditors' Report
- 4) Declaration for unmodified opinion

(Note: The Audited Financial Results were delayed due to disruption of operations at the Head office of the Company as major fire incident occurred on 10.05.2023. The company has informed the exchange and SEBI in details about the incident and intimated the exchange vide corporate announcements 11.05.2023 and 20.05.2023 and also disclosed the reasons for anticipated delay in financial results in advance to the exchange and SEBI complying the requirement of SEBI circular no. CIR/CFD/CMD-1/142/2018 dated 19 November 2018 informing reason for delay in submission of financial results.)

Kindly take the same on record.

Thanking you.

Yours Faithfully
For Ceeta Industries Ltd



Smally Agarwal
Company Secretary & Compliance Officer

Enclosed: As stated



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CEETA INDUSTRIES LIMITED

(CIN: L15100KA1984PLC021494)

REGD. OFFICE : PLOT NO.34-38, KIADB INDUSTRIAL AREA,
SATHYAMANGALA, TUMKUR - 572 104, KARNATAKA. Ph.- 91-816-2970 239

Email - kolkata@ceeta.com, Website - www.ceeta.com

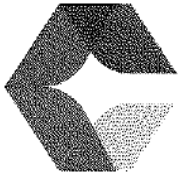
(₹ In Lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

SL. NO	PARTICULARS	Quarter ended			12 months ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Un-audited	Audited	Audited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Revenue from Operation	271.11	126.53	52.23	401.83	83.10
2	Other Income	31.27	31.03	65.20	141.21	249.36
3	Total Income (1+2)	302.38	157.56	117.43	543.04	332.46
4	Expenses:					
	a) Cost of Raw material consumed	96.03	30.61	-	126.64	-
	b) Purchase of Stock-in- Trade	-	-	35.71	-	39.70
	c) Change in Inventories of Finished Goods/ WIP	(47.81)	(13.52)	-	(61.33)	16.97
	d) Employees Benefit expenses	60.52	41.31	22.17	154.26	69.94
	e) Finance Costs	27.44	16.96	0.11	44.40	2.78
	f) Depreciation and amortisation expenses	23.64	17.01	3.58	48.83	12.89
	g) Other Expenses	169.85	69.69	56.42	336.26	128.70
	Total Expenses	329.67	162.06	117.99	649.06	270.98
5	Profit/ (Loss) from operation before Exceptional Items and Tax (3±4)	(27.29)	(4.50)	(0.56)	(106.02)	61.48
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before Tax (5±6)	(27.29)	(4.50)	(0.56)	(106.02)	61.48
8	Tax Expenses					
	a) Current Tax	-	-	0.93	-	17.06
	b) Deferred Tax	21.90	-	(3.57)	21.90	(3.57)
	c) Income tax for earlier year	0.25	-	-	0.25	-
	Total Tax Expenses (Net of Reversals)	22.15	-	(2.64)	22.15	13.49
9	Net Profit/(Loss) for the period after Tax	(49.44)	(4.50)	2.08	(128.17)	47.99
10	Other Comprehensive Income					
	(A)(i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to P/L	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profit and Loss					
	(a) Equity and other Instruments through OCI	3.18	0.60	1.77	6.08	28.05
	(ii) Income tax relating to items that will be reclassified to P/L	(0.59)	(0.09)	(0.27)	(1.04)	(5.00)
	Other Comprehensive Income	2.59	0.51	1.50	5.04	23.05
11	Total Comprehensive Income for the period (9+10)	(46.85)	(3.99)	3.58	(123.13)	71.04
12	Paid up Equity Share Capital (Face Value Re.1/-)	145.024	145.024	145.024	145.024	145.024
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,465.57	2,587.80
14	Earning Per Share (EPS) (of Re. 1/- each)					
	Basic and Diluted (not annualised)	(0.34)	(0.03)	0.01	(0.88)	0.33



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(2)

(₹ In Lakhs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	Segment Revenue					
	(a) Packaged Food Products	188.72	30.00	-	218.72	-
	(b) Granite Division	-	-	73.40	19.40	97.79
	(c) Other Operations	113.66	127.56	44.33	304.92	234.97
	Total Revenue	302.38	157.56	117.73	543.04	332.76
II	Segment Result (before Interest and Tax)					
	(a) Packaged Food Products	(98.57)	(93.84)	-	(192.41)	-
	(b) Granite Division	-	-	(16.92)	(85.95)	(54.90)
	(c) Other Operations	(1.41)	6.31	(4.53)	4.14	8.13
		(99.98)	(87.53)	(21.45)	(274.22)	(46.77)
	Less : (i) Interest Paid / (Received) (net)	(3.76)	(13.04)	(43.33)	(78.65)	(159.61)
	(ii) Un-allocable expenses (net of un-allocable income)	(68.93)	(69.99)	22.44	(89.55)	51.36
	Total Profit before Tax	(27.29)	(4.50)	(0.56)	(106.02)	61.48
III	Total Segment Assets					
	(a) Packaged Food Products	2,363.30	2,194.54	-	2,363.30	-
	(b) Granite Division	-	-	592.04	-	592.04
	(c) Other Operations	10.41	10.61	10.84	10.41	10.84
	(d) Un-allocable Assets	1,573.71	1,585.80	2,210.88	1,573.71	2,210.88
	Total	3,947.42	3,790.95	2,813.76	3,947.42	2,813.76
IV	Total Segment Liabilities					
	(a) Packaged Food Products	1,328.41	1,127.10	-	1,328.41	-
	(b) Granite Division	-	-	70.80	-	70.80
	(c) Other Operations	0.50	0.20	-	0.50	-
	(d) Un-allocable Liabilities	7.92	6.53	10.14	7.92	10.14
	Total	1,336.83	1,133.83	80.94	1,336.83	80.94



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(3)

(₹ In Lakhs)

STATEMENT OF ASSETS & LIABILITIES AS ON 31-03-2023

Sl. No	PARTICULARS	(Audited) Year ended 31-03-2023	(Audited) Year ended 31-03-2022
A	ASSETS		
1	Non- Current assets		
	(a) Property, Plant and equipments		
	(i) Tangible Assets	1,796.62	109.31
	(ii) Capital Work-in-Progress	-	130.15
	(iii) Intangible Assets	4.03	0.56
	(b) Financial Assets		
	(i) Non-current investments	27.20	74.77
	(ii) Loans	886.78	1,304.79
	(iii) Other Financial Assets	135.51	134.36
	(c) Deferred Tax Assets (net)	67.42	89.47
	(d) Other non-current Assets	22.93	23.24
	Sub-total- Non-current assets	2,948.49	1,866.65
2	Current assets		
	(a) Inventories	163.87	0.15
	(b) Financial Assets		
	(i) Current investments	41.09	339.22
	(ii) Trade receivables	26.50	12.93
	(iii) Cash and Cash equivalents	78.52	225.38
	(iv) Bank Balances other than (iii) above	0.24	-
	(v) Loans	300.00	-
	(vi) Other Financial Assets	31.37	55.59
	(c) Current Tax Assets (Net)	39.14	11.42
	(d) Other Current Assets	326.20	302.20
	Sub-total- Current assets	1,006.93	946.89
	TOTAL- ASSETS	3,947.42	2,813.54
B	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	145.02	145.02
	(b) Other Equity	2,465.57	2,587.80
	Sub-total - Equity	2,610.59	2,732.82
2	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	759.85	-
	(b) Deferred Tax Liabilities (net)	-	-
	Sub-total - Non-current liabilities	759.85	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	399.78	-
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	62.27	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	38.07	13.56
	(iii) Other Financial Liabilities	12.12	26.82
	(b) Other current liabilities	18.83	12.68
	(c) Provisions	45.91	27.66
	Sub-total - Current liabilities	576.98	80.72
	TOTAL - EQUITY AND LIABILITIES	3,947.42	2,813.54

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Registered Office & Works: Plot No.34-38, KIADB Industrial Area, Sathyamangala, Tumkur - 572 104, Karnataka, India.
Tel : 91 0816 2970239 E-mail accounts@ceeta.com

Corporate Office: No.34, 2nd Floor, Gold Coin Building 1, Meenee Avenue Road, Ulsoor, Bangalore - 560 042, Karnataka, India. Tel : 91 080 4851 1585, E-mail: anubhav@ceeta.com



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CIN : L15100KA1984PLC021494

(4)

(₹ in Lakhs)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

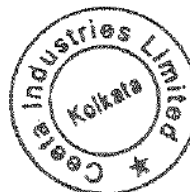
Sl. No	PARTICULARS	2022-23	2021-22
A.	CASH FLOW FROM OPERATING ACTIVITIES:	Rs.	Rs.
	Net profit before tax	(106.02)	61.48
	Adjustment for:		
	Income from Investment	(0.95)	(39.53)
	Loss / (Profit) on Sale of Fixed Assets	(14.00)	(42.75)
	Non-Cash Expenditure/ (income)	6.39	6.14
	Depreciation	48.83	12.89
	Dividend Received	-	(0.74)
	Interest Paid	43.36	2.68
	Interest received	(122.01)	(162.29)
	Operating profit before working capital charges	(144.40)	(162.13)
	Adjustments for Increase/ decrease in :		
	Trade Receivables	(19.71)	42.65
	Inventories	(163.73)	16.97
	Trade Payables	86.78	6.38
	Other Bank Balances	(0.24)	-
	Other Non-Current and Current Financial Assets	23.07	10.62
	Non-Current and Current Loans	118.00	117.00
	Other Non-Current and Current Assets	(23.68)	(276.67)
	Other Non-Current and Current Financial Liabilities	(14.70)	25.28
	Other Current Liabilities and Provisions	24.40	4.23
	Cash Generated from Operation	(114.21)	(215.65)
	Less: Direct Tax Paid (Net of refund, if any)	27.83	1.95
	Cash Flow before extraordinary items	(142.04)	(217.60)
	Extraordinary items	-	-
	Net cash flow from operating activities(A)	(142.04)	(217.60)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets including Capital W.I.P.	(1,609.80)	(177.99)
	Net Sale / (Purchase) of non-current and current Investments	346.01	421.60
	Sale of fixed assets	14.00	44.55
	Dividend Received	-	0.74
	Profit / (Loss) on sale of investment	6.69	39.53
	Interest Received	122.01	162.29
	Net cash used in investing activities (B)	(1,121.09)	490.72
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Paid	(43.36)	(2.68)
	Proceeds from non-current and current borrowings	1,159.63	(75.00)
	Net Cash Flow from Financing Activities(C)	1,116.27	(77.68)
	Net Increase in cash and Cash equivalent(A+B+C)	(146.86)	195.44
	Cash and Cash equivalent as at beginning of the year	225.38	29.94
	Cash and Cash equivalent as at end of the year	78.52	225.38

Note: - The Above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of cash Flow" and Figures in brackets represent cash outflows

Notes:

- 1) The above results are prepared in compliance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 and SEBI regulations, with subsequent amendments.
- 2) The above results have been reviewed by Audit Committee and taken on record at the Meeting of Board of Directors held on 30th June, 2023.
- 3) There is no effect on profit of the company on regrouping or reclassification of Previous periods' figures.
- 4) The above results were reviewed by the Auditor of the Company and the report does not have any impact on the above 'Results and Notes' for the quarter and year ended 31st March, 2023
- 5) The figures for last quarter are the balancing figures between audited figures of full financial year ended 31st March, 2023 and the published unaudited figures for nine months ended 31st December, 2022.

For Ceeta Industries Limited



K.M. Poddar
Managing Director (DIN-00028012)

Place : Kolkata
Dated : 30.06.2023

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Independent Auditor's Report (Unmodified Opinion) on audited standalone quarterly financial results and year to date results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CEETA INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **CEETA INDUSTRIES LIMITED** (the company) for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

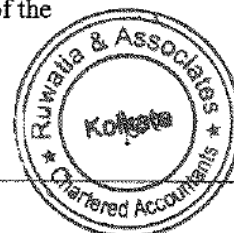
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with The recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of Adequate accounting records in accordance with the provisions of the Act for safeguarding of the Assets of the



Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata

Date: 30.06.2023



**For Ruwalia & Associates
Chartered Accountants**


**(CA Mukesh Kumar Ruwalia)
Proprietor
Membership No.060231
UDIN: 23060231BGWOLT1736**



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Date: 30.06.2023

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Ref : SCRIP Code 514171.

We hereby declare and confirm that the Statutory Auditors of the Company, M/s Ruwatia & Associates, Chartered Accountants (FRN- 324276E), have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the quarter and year ended on March 31, 2023. This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015.

Kindly take the declaration on record.

Thanking you.

Yours Faithfully
For Ceeta Industries Ltd



Smally Agarwal
Company Secretary & Compliance Officer